

**PROFILE SHEET: FXBY**

# FOXBY CORP.

Ticker Symbol: **FXBY**

**Investment Objective**  
**Inception Date**  
**Advisor**  
**Advisor/Affiliated**  
**Ownership of Fund**  
**Portfolio Manager**

Total Return  
10/29/99  
CEF Advisers, Inc.  
24.5%  
Bassett S. Winmill

**At 9/30/09 (except as noted):**  
**Outstanding Shares** 2,610,050  
**52 Week Avg. Volume** 1,500  
**Net Assets (mil)** \$4.0  
**2008 Portfolio Turnover** 78.13%  
**Website** www.foxbycorp.com

Foxby Corp. is a non-diversified, closed end fund seeking total return. The Fund uses a flexible strategy in the selection of securities and is not limited by the issuer's location, industry, or market capitalization. The Fund may invest in equity and fixed income securities of both new and seasoned U.S. and foreign issuers, including securities convertible into common stock and debt securities, and closed end funds. The Fund may invest in any one closed end fund limited to 3% of the closed end fund's total outstanding stock. The Fund also may own shares of open end funds (mutual funds) as a result of a restructuring of a closed end fund, or for short term liquidity. The Fund also may employ aggressive and speculative investment techniques, such as selling securities short, employing futures and options, derivatives, and borrowing money for investment purposes, an approach known as "leveraging," and may invest defensively in high grade money market instruments. A potential benefit of its closed end structure, the Fund may invest without limit in illiquid investments such as private placements and private companies.

### Portfolio Analysis (9/30/09)\*

	<b>% of Net Assets</b>
Common stocks	78.31%
Preferred stocks	1.41%
Corporate bonds and notes	2.68%
Warrants	0.01%
Cash equivalents	18.83%
Liabilities in excess of other assets	-1.24%
	<u>100.00%</u>

### Top Ten Companies (9/30/09)\*

	<b>% of Net Assets</b>
Franklin Resources, Inc.	7.54%
Google, Inc.	6.19%
Berkshire Hathaway, Inc., Class B	5.81%
MagIndustries Corp.	4.80%
Amazon.com, Inc.	4.67%
Wal-Mart Stores, Inc.	4.66%
The Home Depot, Inc.	4.66%
Exxon Mobil Corp.	4.29%
McDonald's Corp.	4.28%
Wells Fargo & Company	4.23%
	<u>51.13%</u>

### Prices as of 9/30/09

Net asset value (NAV)	\$1.53
Market price	\$1.08

### Total Return through 9/30/09

	<u>3 Months</u>	<u>9 Months</u>	<u>1 Year</u>
NAV	10.87%	21.43%	-30.77%
Market price	22.73%	96.36%	-39.33%

\* Holdings are expressed as a percentage of net assets and are subject to change. The above portfolio information should not be considered as a recommendation to purchase or sell a particular security and there is no assurance that any securities will remain in or out of the Fund's portfolio. The percentages of net assets may not add up to 100% due to leverage, other assets, securities lending, rounding, and other factors.

You may obtain a copy of the Fund's current Report to Shareholders at [www.FoxbyCorp.com](http://www.FoxbyCorp.com). Since markets can go down as well as up, investment return and principal value will fluctuate with market conditions, currency volatility, and the economic, social and political climates of countries where the Fund invests. Past performance is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. The performance quoted represents past performance. Investment return and principal value of an investment will fluctuate and shares, when sold, may be worth more or less than their original cost. The information provided is as of the date shown and comes from sources considered reliable, but the Fund makes no representation or warranty as to its completeness or accuracy. The Fund's portfolio is actively managed and investment allocations can be expected to change.