

SUMMARY SHEET: FXX

FOXBY CORP.

American Stock
Exchange Symbol:

FXX

Category	Total Return	Outstanding Shares	2,610,050
Inception Date	10/29/1999	52-Wk Avg. Volume (in 00's)	
Advisor	CEF Advisers, Inc.	(3/31/08)	251
Advisor/Affiliated		Total Net Assets ("TNA") (mil)	\$7.6
Ownership of Fund	24.5%	Portfolio Turnover in 2007	69.86%
Portfolio Manager	Thomas B. Winmill	Website	www.foxbycorp.com

Foxby Corp. is a non-diversified, closed end fund seeking total return. The Fund uses a flexible strategy in the selection of securities, and is not limited by the issuer's location, industry, or market capitalization. The Fund may invest in equity and fixed income securities of both new and seasoned U.S. and foreign issuers, including securities convertible into common stock and debt securities, and closed end funds. The Fund may invest in any one closed end fund limited to 3% of the closed end fund's total outstanding stock. The Fund also may own shares of open end funds (mutual funds) as a result of a restructuring of a closed end fund, or for short term liquidity. The Fund also may employ aggressive and speculative investment techniques, such as selling securities short, employing futures and options, derivatives, and borrowing money for investment purposes, an approach known as "leveraging," and may invest defensively in high grade money market instruments. A benefit of its closed end structure, the Fund may invest without limit in illiquid investments such as private placements and private companies.

Top Ten Industries (3/31/2008)*

	<u>% TNA</u>
Crude Petroleum and Natural Gas	11.48%
Gold Exploration and Project Development	11.01%
Copper Exploration and Project Development	7.59%
Semiconductors and Related Devices	5.96%
Patent Owners and Lessors	4.55%
Services-Prepackaged Software	4.21%
Shipyards	4.13%
Oil and Gas Fields Services	4.12%
Security and Commodity Brokers, Dealers, Exchanges and Services	4.10%
Zinc Exploration and Project Development	4.06%

Top Ten Holdings (3/31/2008)*

	<u>% TNA</u>
Chesapeake Energy Corp.	5.86%
EnCana Corp.	5.61%
Mansfield Minerals, Inc.	5.45%
Nord Resources Corp.	4.81%
SurModics, Inc.	4.55%
Trend Micro Incorporated ADR	4.21%
Davie Yards ASA	4.13%
Weatherford International Ltd.	4.12%
T. Rowe Price Group, Inc.	4.10%
Farallon Resources Ltd.	4.06%

Portfolio Analysis (3/31/2008)*

	<u>% TNA</u>
Common Stocks	109.72%
Preferred Stocks	4.08%
Corporate Bonds and Notes	3.48%
Warrants	0.96%
Money Market Fund	0.07%
	118.31%

* Holdings are subject to change. The above portfolio information should not be considered as a recommendation to purchase or sell a particular security and there is no assurance that any securities will remain in or out of the Fund. Above percentages of total net assets may not add up to 100% due to leverage, other assets, rounding, and other factors.